

When will my Health Savings or Flexible Spending Account be funded?

If you are eligible and enroll in a **Health or Flexible Spending accounts**, below is an example of how **funding works**. Please note that if your Health Savings Account is not **“Active”** at the time of funding, you will forfeit the employer contribution for that month.

Coverage Type	Effective Date	Paycheck Deduction Dates	Funded By
Health Savings Account (HSA) * (You must be enrolled in a HD medical plan)	September 1	09/15 & 09/30	End of October
Flexible Spending Account (FSA-Medical)	September 1	09/15 & 09/30	Full access to entire annual election amount effective 09/01/2016
Flexible Spending Account (FSA-Dependent Care)	September 1	09/15 & 09/30	End of October

**Admin Fees (\$1.75) are deducted on the 1st of each month for the previous month (i.e. September fee will be deducted on October 1st)*

For questions, please contact benefits@yesprep.org